

2 April 2013

ALPHA REAL TRUST LIMITED (“ALPHA REAL TRUST” OR THE “COMPANY”) TRANSACTION IN OWN SHARES

Alpha Real Trust announces that on 28 March 2013 it purchased 1,164,000 ordinary shares of no par value (“Ordinary Shares”) at a price (before expenses) of 52 pence per share. Of the purchased Ordinary Shares, 954,029 will be cancelled and 209,971 shares will be held in treasury.

The ordinary share capital of the Company following the purchase and cancellation of those Ordinary Shares which are to be repurchased will be 57,632,524 (including 5,763,252 shares held in treasury). The Company also has 20,860,583 A Shares in issue.

The total voting rights in Alpha Real Trust following the purchase and cancellation and purchase for treasury of Ordinary Shares will be 72,729,855.

The total voting rights figure (72,729,855) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in Alpha Real Trust under the FSA's Disclosure and Transparency Rules.

For further information please contact:

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About the Company

The Company is a closed-ended investment company incorporated in Guernsey that targets investment and development opportunities in real estate, including real estate operating companies, securities, services and other related businesses that offer high total returns.

Further information on the Company can be found on the Company's website: www.alpharealtrustlimited.com.